

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	8981	8843	8912	8978	9047	9113	Neutral	Neutral	Sell
Sensex	30637	30117	30377	30638	30898	31160	Neutral	Neutral	Sell
Nifty Futures	8961	8822	8891	8979	9049	9137	Neutral	Neutral	Sell
Bank Nifty	19409	18873	19141	19516	19785	20160	Sell	Sell	Sell
CNX IT	12409	12216	12312	12472	12569	12729	Sell	Neutral	Neutral
CNX Midcap	12709	12495	12602	12746	12853	12998	Neutral	Neutral	Sell
CNX Small Cap	3949	3861	3905	3976	4020	4091	Neutral	Neutral	Sell

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	30363.71	-1011	-3.20
NIFTY	8981.45	-280.40	-3.03
MIDCAP	11477.06	-321.77	-2.73
SMLCAP	10564.85	-322.06	-2.96
BSEFMC	10715.25	-70.09	-0.65
AUTO	12048.49	-635.61	-5.01
POWER	1486.60	-32.40	-2.13
REALTY	1432.41	-22.99	-1.58
BSE IT	12531.31	-457.91	-3.53
BANKEX	22129.48	-1293	-5.52
OILGAS	10944.19	-401.91	-3.54
METAL	6017.75	-336.42	-5.29

Currency Futures	Close	Pre. Pts	% Chg
28-Apr-20 USD-INR	77.06	0.44	0.57
28-Apr-20 EUR-INR	83.37	0.22	0.26
28-Apr-20 GBP-INR	94.79	-0.62	-0.65
28-Apr-20 JPY- INR	71.67	0.61	0.86

Advance/ Decline	Adv	Dec	Un Ch.
NSE	492	1344	76
BSE	716	1697	152

FII/DII Capital Mkt*	Buy	Sell	Net
FII	3998	6093	(2095)
DII	4285	4354	(68)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity benchmarks dived deeper into negative territory and ended with heavy losses of over three percent on Tuesday, tracking weakness in global peers, after US crude prices nosedived below the \$0 a barrel mark for the first time ever highlighting an unprecedented global oil gut. Sensex and Nifty slipped below their crucial 30,650 and 9,000 levels, respectively. Key indices made a gap-down opening as traders were cautious with report showing that investments through participatory notes (P-notes) in the domestic capital market plunged to an over 15-year low of Rs 48,006 crore at the end of March amid high volatility in broader markets on concerns over coronavirus-triggered recession. The street took a note of Eminent economist Arvind Panagariya's statement that India must now think long-term to create better paying formal sector jobs by seizing the opportunity presented by multinationals possibly moving out of China to diversify their operations in the wake of the COVID-19 pandemic.

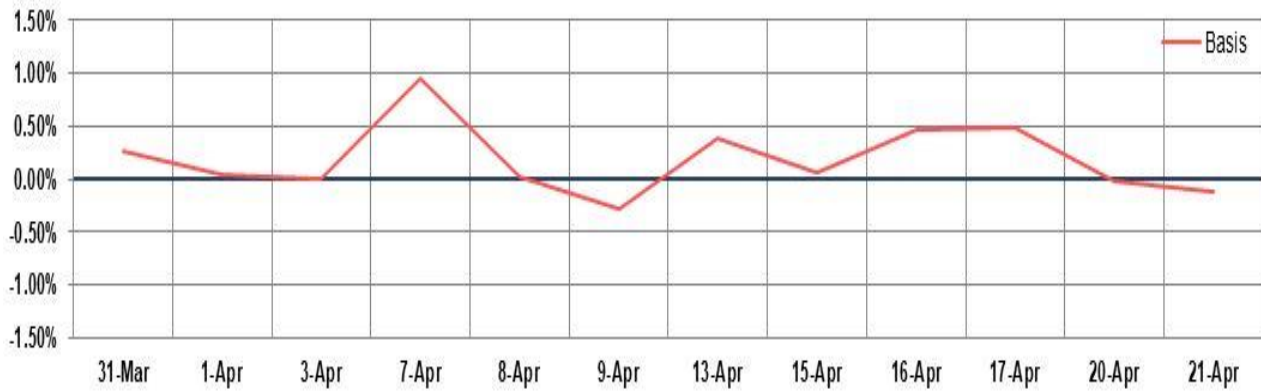
Trading sentiments remained subdued in the late trade as Fitch Solutions stating that the Reserve Bank of India (RBI) is expected to cut interest rates by 75 basis points by March 2021 as monetary easing measures till now are insufficient to lift the economy reeling under the stress of the Covid-19 pandemic.

Market Turnover & FII Derivative Data

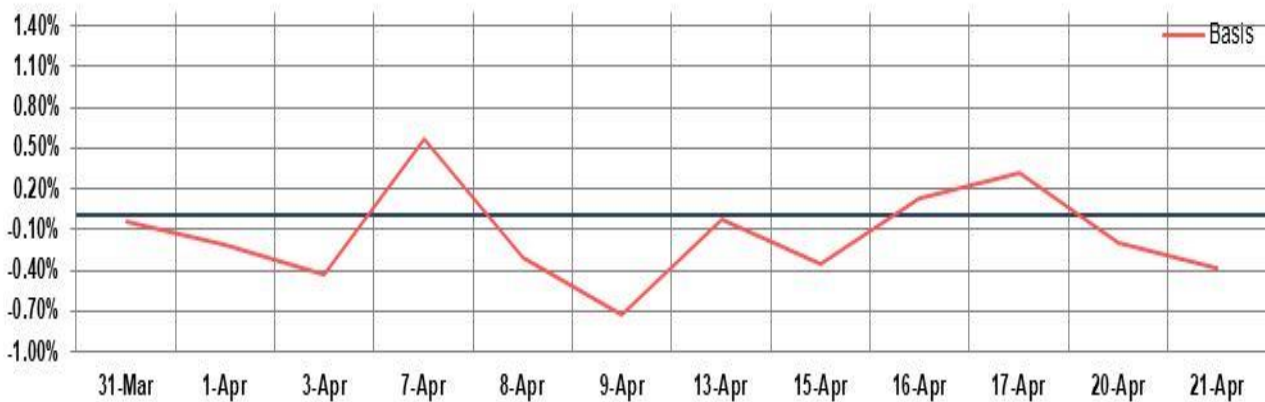
Market TO	Current	Previous	Net%
BSE CASH	2193	2339	(6)
NSE CASH	47148	48255	(2)
NSE FO	777154	746762	4

FII Derivatives	Buy	Sell	Net
Ind. Futures	5266.53	6337.10	(1071)
Ind. Options	176210	174436	(110)
Stk. Futures	21653	21305	(684)
Stk. Options	2630.19	2629.73	0

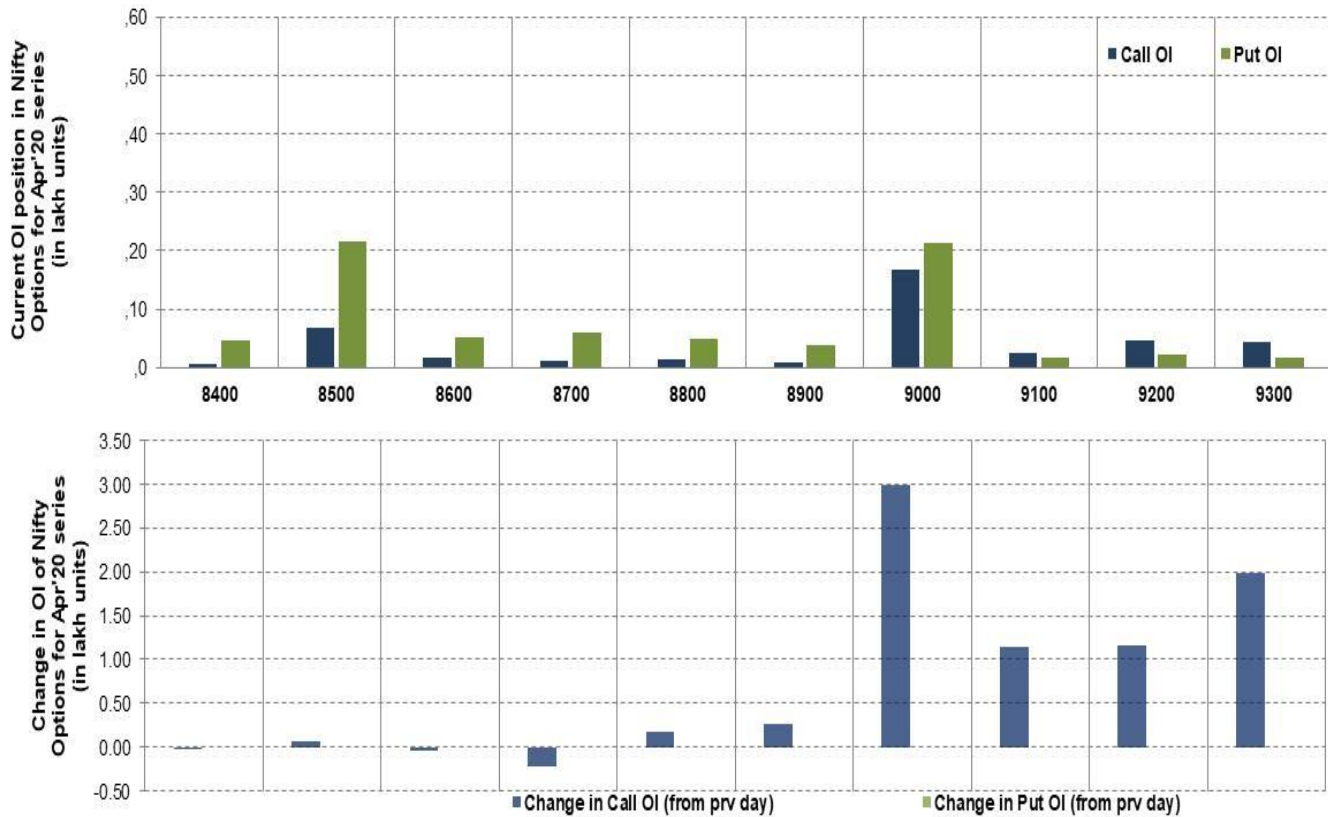
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,000SP from the April month expiry was the most active call with an addition of 0.30 million in open interest.
- Among Nifty puts 8,500SP from the April month expiry was the most active put with an addition of 0.01 million open interests.
- The maximum OI outstanding for Calls was at 9,000 SP (1.70mn) and that for Puts was at 8,500 SP (2.20mn)

Nifty Technical & Indices Levels



Nifty Cash prices have settled at 8981.45 down by 3.03 percent from the previous close. On the upper side it has resistance of 9220 and 9450 levels, while lower side it has support of 8750 and 8530 levels. Intraday traders should be cautious and take position accordingly.

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